



IMMEDIATE RELEASE
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SRA urges voters to learn more about ACT 1 tax-shifting referendum questions

The Suburban REALTORS® Alliance (SRA) is urging voters to educate themselves about Pennsylvania's Property Tax Relief Act (ACT 1) and the important tax-shifting referendum questions that school districts are mandated to place on May 15 election ballots throughout the state. The SRA represents more than 11,000 REALTORS® in Bucks, Chester, Delaware and Montgomery Counties.

“Along with understanding the platforms of political candidates for municipal level and county-wide offices, voters should make it their business to research their school district's proposal for shifting tax burdens under ACT 1,” said Jamie Ridge, president and CEO of the SRA. “ACT 1 could have an important impact on your annual tax situation depending on where you live, your income level, whether you own a home, or your retirement status.”

Under Act 1, every school district in Pennsylvania must place a referendum question on the May 15, 2007 primary election ballot asking voters whether they want to increase Earned Income (EIT) or Personal Income (PIT) Taxes for the purpose of reducing real estate taxes on qualified residential properties.

Ridge said that the SRA strongly recommends that voters contact their local school district to learn more about the specific referendum questions that will be on the May 15 ballot. As a general starting point, the SRA has posted the tax referendum questions that have been approved by local school districts, school district website links, and an ACT 1 primer, on its own website at: www.suburbanrealtorsalliance.com

The Suburban REALTORS® Alliance (SRA) is a subsidiary corporation of the Bucks County, Montgomery County and Suburban West Associations of REALTORS® (Chester and Delaware Counties) and the largest regional coalition of REALTORS® in Pennsylvania, representing more than 11,000 members. The SRA is affiliated with the Pennsylvania Association of REALTORS® and the National Association of REALTORS®. www.suburbanrealtorsalliance.com

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